

MINUTES ()



**FOR THE REGULAR MEETING OF THE
POLICE PENSION BOARD
OF THE VILLAGE OF ORLAND HILLS
For April 17, 2024 at 10:00 AM**

PRESIDENT CALLED THE MEETING TO ORDER AT 10:00 A.M.

ROLL CALL: Doyle (Y) Merlo (A) ()
O'Neill (Y) Sanfilippo (Y) Attorney Pencyla (Y)

Others: ALEX FROM L AND A

A. Request support of a motion to allow _____ to attend the meeting by electronic means.

M ___ 2nd ___ : Doyle ___ Merlo ___ O'Neill ___ Sanfilippo ___

- 1.) A motion to approve the Police Pension Board Regular Meeting Minutes dated Jan 17, 2024, as presented.
M ___ JS ___ 2nd ___ KD ___ : Doyle ___ Y ___ Merlo ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___
- 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2024, to date, as presented.
M ___ JS ___ 2nd ___ KD ___ : Doyle ___ Y ___ Merlo ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___
- 3.) A motion to accept the Dec 2023, Jan 2024, and Feb 2024 (and March 2024 if available) Monthly Financial Reports by Lauterbach & Amen, LLP, as presented.
M ___ JS ___ 2nd ___ KD ___ : Doyle ___ Y ___ Merlo ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___
- 4.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$2,280 for Professional Services for Dec 2023 (invoice 86231), Jan 204 (invoice 87015), and Feb 2024 (invoice 88236) and 2023 1099's (invoice 87553), as presented.
M ___ JS ___ 2nd ___ KD ___ : Doyle ___ Y ___ Merlo ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___
- 5.) **If provided,** A motion to approve payment to Reimer Dobrovolny & LaBardi PC, for their unpaid invoice dated March 5, 2024 in the amount of \$812.60 (invoice 30141), as presented.
M ___ JS ___ 2nd ___ KD ___ : Doyle ___ Y ___ Merlo ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___
- 6.) Acknowledgment of the Village of Orland Hills intention to transfer \$60,000 from the Village's General Fund to the Police Pension Fund to further pay down the Pension Fund's receivable due from the Village.
- 7.) Attorney's Report
Attorney Pencyla gave summaries of several cases in his firm's newsletter.
- 8.) Audience Comments
- 9.) Old Business:
A motion to establish a cash reserve balance in the BMO account with a minimum of \$40,000 and a maximum of \$65,000, as discussed and agreed upon at the April 17 2024 Board of Trustees meeting.
M ___ JS ___ 2nd ___ KD ___ : Doyle ___ Y ___ Merlo ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___

A motion to establish a repeat withdrawal from the IPOPIF account to the BMO account of \$45,000 each month, as discussed and agreed upon at the April 17 2024 Board of Trustees meeting.

M ___ JS ___ 2nd ___ KD ___ : Doyle ___ Y ___ Merlo ___ O'Neill ___ Y ___ Sanfilippo ___ Y ___

Orland Hills Police Pension Fund MINUTES April 17, 2024

A motion to renew the Lauterbach and Amen LLP agreement for monthly accounting services thru April 2027, as presented, and as discussed and agreed upon at the April 17 2024 Board of Trustees meeting..

M JS 2nd KD : Doyle Y Merlo O'Neill Y Sanfilippo Y

A motion to recognize that Mike Blaha is paid in full (\$214.57) and that his period of service from 11-9-20 to 11-15-20 is now creditable towards his pension, as discussed and agreed upon at the April 17 2024 Board of Trustees meeting.

M JS 2nd KD : Doyle Y Merlo O'Neill Y Sanfilippo Y

10.) New Business

11.) A motion to adjourn the meeting at 11:13

M JS 2nd KD : Doyle Y Merlo O'Neill Y Sanfilippo Y