

Minutes ()



**FOR THE REGULAR MEETING OF THE
POLICE PENSION BOARD
OF THE VILLAGE OF ORLAND HILLS
For Oct 16, 2024 at 10:00 AM**

PRESIDENT CALLED THE MEETING TO ORDER AT 10:00 A.M.

ROLL CALL: Doyle (y) Hilton (y) ()
O'Neill (y) Sanfilippo (n) Attorney Pencyla (y)

Others: Alex and Kevin from L and A

A. Request support of a motion to allow _____ to attend the meeting by electronic means.

M ___ 2nd ___ : Doyle ___ Hilton ___ O'Neill ___ Sanfilippo ___

- 1.) A motion to approve the Police Pension Board Meeting Minutes dated July 17, 2024, as presented.
M ___ th ___ 2nd ___ kd ___ : Doyle ___ y ___ Hilton ___ y ___ O'Neill ___ y ___ Sanfilippo ___
- 2.) A motion to accept the April 2024, Year End Close Adjustments for FY 2024, May 2024, June 2024, July 2024, Aug 2024 Monthly Financial Reports by Lauterbach & Amen, LLP, as presented.
M ___ th ___ 2nd ___ kd ___ : Doyle ___ y ___ Hilton ___ y ___ O'Neill ___ y ___ Sanfilippo ___
- 3.) A motion to accept the completed FYE 2024 Affidavits of Continued Eligibility for the Orland Hills Police Pension Fund as provided by Lauterbach and Amen, as presented.
M ___ th ___ 2nd ___ kd ___ : Doyle ___ y ___ Hilton ___ y ___ O'Neill ___ y ___ Sanfilippo ___
- 4.) A motion to accept the Municipal Compliance Report for FYE 2024 for the Orland Hills Police Pension Fund as provided by Lauterbach and Amen, as presented.
M ___ kd ___ 2nd ___ th ___ : Doyle ___ y ___ Hilton ___ y ___ O'Neill ___ y ___ Sanfilippo ___
- 5.) A motion to approve the Repeat Monthly Withdrawal Instructions for the purpose of transferring funds from State Street (IPOPIF) to the Pension Fund's BMO account to cover monthly Benefit and Vendor payments, as presented.
M ___ kd ___ 2nd ___ th ___ : Doyle ___ y ___ Hilton ___ y ___ O'Neill ___ y ___ Sanfilippo ___
- 6.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$5,165 for Professional Services for July 2024 (invoice 94084), Aug 2024 (invoice 95084), Sept 2024 (invoice 96164), Year end audit work papers (invoice 93555), Affidavits of Eligibility (invoice 94663), and preparation of Actuarial report-GASB 67/68 (invoice 94381), as presented.
M ___ th ___ 2nd ___ kd ___ : Doyle ___ y ___ Hilton ___ y ___ O'Neill ___ y ___ Sanfilippo ___
- 7.) A motion to approve payment to Reimer Dobrovolny & LaBardi PC, for their unpaid invoice dated Aug 7, 2024 in the amount of \$200.00 (invoice 30731), as presented.
M ___ th ___ 2nd ___ kd ___ : Doyle ___ y ___ Hilton ___ y ___ O'Neill ___ y ___ Sanfilippo ___
- 8.) A motion to approve and accept the Application for Membership of Michael D. Dill to the Police Pension Fund of the Village of Orland Hills, as presented.
M ___ kd ___ 2nd ___ th ___ : Doyle ___ y ___ Hilton ___ y ___ O'Neill ___ y ___ Sanfilippo ___
- 9.) A motion to approve and accept the CONTRIBUTIONS CEASE VERIFICATION Information Request form regarding Nathaniel R. Sonneveld to the Police Pension Fund of the Village of Orland Hills, as presented.
M ___ kd ___ 2nd ___ th ___ : Doyle ___ y ___ Hilton ___ y ___ O'Neill ___ y ___ Sanfilippo ___

- 10.) A motion to approve payment to IPPFA for the Annual Membership dues for CY 2025, in the amount of \$825.00, as presented.
M ___th___ 2nd ___kd___ : Doyle ___y___ Hilton ___y___ ___O'Neill___y___ Sanfilippo___
- 11.) A motion to acknowledge the first transfer from BMO to State Street (IPOPIF), per direction from the Board, in the amount of \$1,095,400, as presented.
M ___th___ 2nd ___kd___ : Doyle ___y___ Hilton ___y___ ___O'Neill___y___ Sanfilippo___
- 12.) A motion to Review/Accept Lauterbach and Amen's Actuarial Valuation Report, as presented.
M ___kd___ 2nd ___th___ : Doyle ___y___ Hilton ___y___ ___O'Neill___y___ Sanfilippo___
- 13.) A motion to approve CY 2025 Meeting dates of Jan 15, April 16, July 16, and Oct 15. All meetings to be held in the Board room of the Village of Orland Hills and begin at 10:00 AM.
M ___th___ 2nd ___kd___ : Doyle ___y___ Hilton ___y___ ___O'Neill___y___ Sanfilippo___
- 14.) A motion to appoint Trustee ___Doyle_____ to be the Orland Hills Police Pension Board President.
M ___kd___ 2nd ___th___ : Doyle ___y___ Hilton ___y___ ___O'Neill___y___ Sanfilippo___
- 15.) A motion to appoint Trustee ___Sanfilippo_____ to be the Orland Hills Police Pension Board Vice President.
M ___kd___ 2nd ___th___ : Doyle ___y___ Hilton ___y___ ___O'Neill___y___ Sanfilippo___
- 16.) A motion to appoint Trustee ___O'Neill_____ to be the Orland Hills Police Pension Board Secretary.
M ___kd___ 2nd ___th___ : Doyle ___y___ Hilton ___y___ ___O'Neill___y___ Sanfilippo___
- 17.) A motion to appoint Trustee ___Hilton_____ to be the Orland Hills Police Pension Board Assistant Secretary.
M ___th___ 2nd ___kd___ : Doyle ___y___ Hilton ___y___ ___O'Neill___y___ Sanfilippo___

18.) Attorney's Report

Transfer of service: You need at least 2 years of service in your first department

A review of other court cases in their firm's newsletter.

19.) Audience Comments: None

20.) Old Business: None

21.) New Business

A motion to approve Reimer's office to issue appropriate levy letters to the Village.

M ___th___ 2nd ___kd___ : Doyle ___y___ Hilton ___y___ ___O'Neill___y___ Sanfilippo___

- 22.) A motion to adjourn the meeting at ___11:08_____

M ___ ___ 2nd ___ ___ : Doyle ___ ___ Hilton ___ ___ ___O'Neill___ ___ Sanfilippo___

President Kevin Doyle